

Informations *Rapides*

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■ Indices of agricultural prices - December 2014

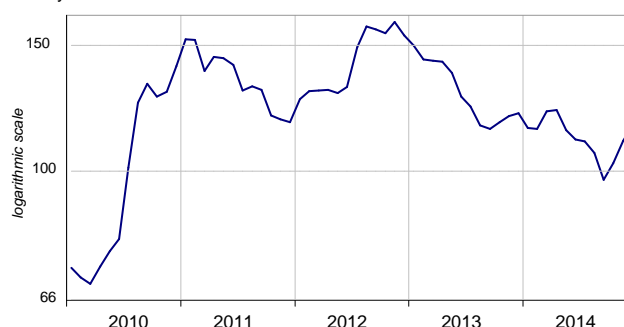
Moderate rise in agricultural producer prices in December

In December, overall agricultural producer prices rose (+0.3 %); over one year they dropped by 5.5 %.

Cereal prices increased in December (+5.4 %). The market operators reacted bullishly further to information about a possible taxation by Russia of its own exports of soft wheat, which finally did not happen.

Producer prices of cereals

Base year : 2010



Source : Insee

Oleaginous prices went up again (+11.3 % over the quarter). Rape prices were driven upward by soy prices, which increased noticeably due to the Chinese demand.

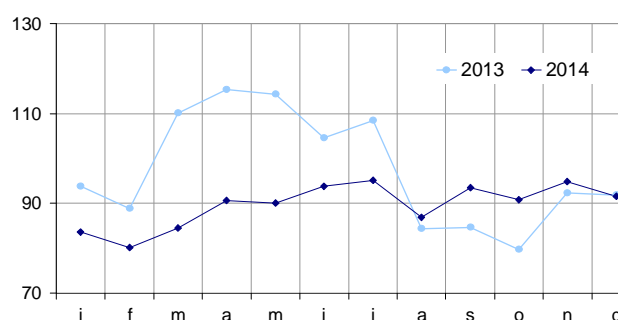
Wine prices increased by 2.8 % over one year. The last crop was normal, except in the Languedoc-Roussillon region which was struck by bad weather. So, the prices of common wines, massively produced in this region, rose significantly (+12.9 % over one year).

Potato prices tumbled compared to last year (-42.0 %): the crops in North-Western Europe looked more abundant than last year, due to better yields and the rise in areas under cultivation.

Fresh fruits prices went down in December (-6.8 % over one year). Apples and pears prices decreased : the commercial Russian embargo, established last August, led to the saturation of the other European markets.

Producer prices of vegetables

Base year : 2010

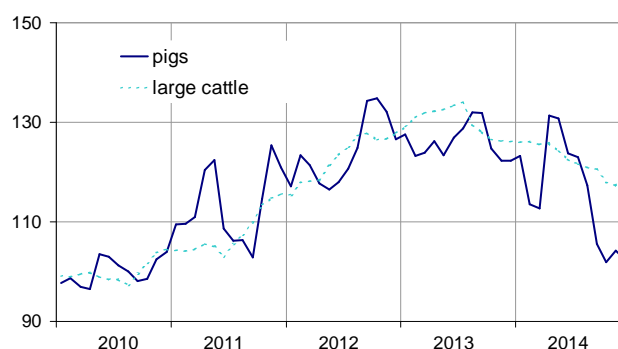


Source : SSP (ministry of agriculture)

Fresh vegetables prices were almost stable in December (-0.2 % over one year). Chicory prices jumped as a result of the cut in production committed this year. Conversely, shallot prices plummeted : traditional varieties, produced from a bulb, had to compete with hybrids obtained from seed, which are easier to grow.

Producer prices of pigs and large cattle

Base year : 2010 ; seasonally adjusted



Source : Insee

On a seasonally adjusted basis, animal prices were almost stable in December (+0.1 %). They decreased by 7.5 % over one year. Pig prices fell by 16.4 % (over one year) due to the Russian sanitary embargo established in January 2014 and to the North-European competition. Over this same period, poultry prices declined (-6.8 %) under pressure from foreign competition ; sheep prices went up (+2.9 %) as a result

of the decline in the global production and of the weaker competition from Oceania. Milk prices decreased (-6.8 % over the quarter) due to the loss of the Russian outlet since August for dairy products, and to the worldly rise in milk production.

Indices of producer prices of agricultural products (IPPAP)

Base year: 2010

	weights	Dec. 2014 raw	Variation as % over a 3 months Seasonally adjusted		
Agricultural goods output excluding fruits and vegetables	1000	112.7	+0.3	+2.3	-5.5
900	114.2	+0.5	+2.3	-5.8	
Crop output (excluding fruits and vegetables)	505	116.3	+0.5	+6.4	-4.9
Cereals	188	116.2	+5.4	+19.5	-3.6
of which soft wheat	112	113.7	+6.9	+22.1	-8.1
grain maize	41	95.4	+8.0	+14.4	-11.2
Potatoes	26	94.9	///	///	-42.0
Wines	177	129.9	-0.7	+1.1	+2.8
Protected designation of origin	84	135.6	-1.5	-1.1	+1.7
other wines	23	147.0	+0.5	+11.7	+12.9
Oleaginous	49	93.3	+2.7	+11.3	-6.4
Horticultural products	30	86.0	-24.3	-24.6	-22.9
Other crop products	36	121.1	+0.7	+1.1	+0.8
Fruits and vegetables (1)	100	99.7	///	///	-2.6
Fresh vegetables	53	91.6	///	///	-0.2
Fresh fruits	35	107.1	///	///	-6.8
Animal output	395	111.5	+0.5	-2.6	-6.9
Animals	234	110.4	+0.1	-1.5	-7.5
of which large cattle	96	115.8	+1.2	-1.5	-5.6
calves	26	112.5	+2.7	+5.4	-1.2
pigs	54	98.6	-1.9	-3.1	-16.4
sheep	10	123.9	+1.6	+6.6	+2.9
poultry	46	108.9	-1.9	-4.2	-6.8
of which chicken	28	108.4	-2.1	-4.8	-7.2
Milk	147	109.9	0.0	-6.8	-8.5
of which cow milk (2)	137	109.4	0.0	-7.3	-9.2
Eggs	15	143.4	+11.1	+23.1	+17.0

(1) Including vegetables for industry.

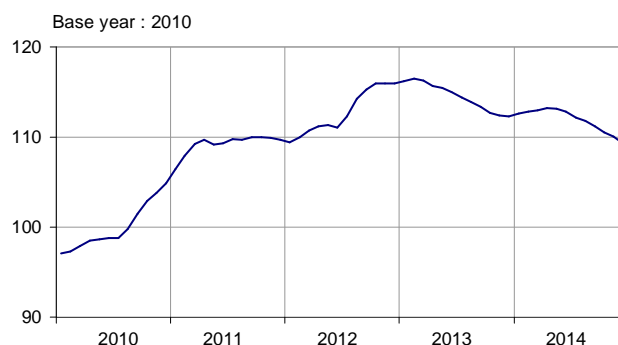
(2) The price for December is not yet known and therefore is estimated by carrying forward the seasonally adjusted price from November

Overall purchase prices of the means of agricultural production went down in December.

In December, intermediate consumptions prices have been slipping for seven months (-4,4 %). Energy prices fell sharply this month, by 8.0 %, declining by 16.7 % over one year. The decrease was also significant for

feed prices (-7.4 % over one year). Investment prices increased a little this month (+0.2 %).

Purchase price of the means of agricultural production



Sources : INSEE et SSP (ministry of agriculture)

Indices of purchase prices of the means of agricultural production (IPAMPA)

Base year: 2010

	weights	Nov. 2014	Variation as % over a 3 months		
Total input	1000	109.2	-0.7	-1.8	-2.8
Intermediate consumptions	764	110.2	-1.0	-2.4	-3.6
Energy	100	100.6	-8.0	-13.6	-16.7
Seeds	57	108.2	0.0	-0.2	-0.1
Fertilisers and soil improvers	92	117.7	+0.8	+2.4	+4.8
Plant protection products	78	100.3	-0.9	-1.0	-0.2
Animal feed	205	116.4	-0.1	-3.0	-7.4
Veterinary expenses	43	112.2	-0.1	+0.1	+2.1
Small equipment and tools	17	110.0	+0.4	+0.4	+1.0
Maintenance of materials	67	111.7	+0.1	+0.4	+2.3
Maintenance of buildings	9	106.9	-0.2	+0.1	+0.1
Other goods and services	97	101.7	0.0	0.0	+0.1
Goods and services contributing to investment	236	106.4	+0.2	+0.4	+0.1
Material	186	106.5	+0.2	+0.6	+0.1
Tractors	79	105.6	0.0	+1.0	-0.9
Machinery and plant for cultivation	36	109.1	+0.7	+1.3	+2.0
Machinery and plant for harvesting	42	106.7	+0.2	-0.1	-0.2
Utility vehicles	18	105.0	+0.7	-0.1	+1.9
Buildings	50	106.0	+0.1	-0.1	0.0

(1) The repayment of the domestic tax on energy products (TICPE) benefiting farmers has been applied in advance for the year 2014

Sources: Insee - SSP (ministry of agriculture)

To know more about French indices of agricultural prices:

The index of producer prices for agricultural products (IPPAP) measures the changes in products prices when they are put on the market for the first time. They are set at 100 in 2010, the coefficients for their weights come from national accounts and are based on the year 2010. The weight-coefficients of fresh fruits and vegetables, early potatoes and cut flowers change every month, which reflects their very seasonal pattern. As a result their variations must be interpreted year-over-year. Seasonally adjustments are restricted to cattle, milk, cut flowers as a whole, and to some other aggregates.

The methodology can be found via the link hereafter:

<http://www.insee.fr/fr/publications-et-services/sommaire.asp?codesage=IMET121&nivgeo=0>, and for fresh vegetables and fruits. in *Agriste - Chiffres et Données - n° 165 - février 2005*.

The index of purchase prices of the means of agricultural production (IPAMPA) reflects the variations of goods and services used in the agricultural process. They are based on the survey conducted by the ministry of agriculture at wholesale dealers of fertilisers, feed for animals, phytosanitary products, seeds, veterinary products and services and small equipment; IPAMPA are also based on output prices industry (IPP) for energy and equipment goods; on consumption prices (IPC) for fuel; and on construction index for buildings (BT and TP) and their maintenance. They are based on the year 2010.

Further data (historical data, simplified methodology) are located on the HTML page of this publishing :

<http://www.insee.fr/fr/themes/info-rapide.asp?id=80>

- Find directly historical data in the database « Base de Données Macro-économiques »: [G1465](#), [G1466](#)

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